

### STRESSED ASSETS RECOVERY BRANCH, 2ND FLOOR, INDIAN RED CROSS BUILDINGS NO. 32, MONTIETH ROAD - EGMORE, CHENNAI – 600 008.

**<u>Authorised Offical's Details:</u>** 

Name: Shri R Bhaskar Mobile No: 9444371413 Land Line No: 044-28881034

## City Case Officer for contact:

Name: Shri P Sivakumar Mobile No: 9487409159; Fax No. 044-28881031 Land Line No: 28881056; e-mail: sbi.05170@sbi.co.in

#### SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002.

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank Of India, the Secured Creditor, will be sold on "As is Where is", As is What is" and Whatever there is" basis on 20-07-2019 (date of the sale) for recovery of Rs. 67,52,000/- as on 05-05-2019 due to the secured creditor from **Sri P Kishore Kumar s/o Sri Prabhakaran (name of the Borrower)** with further interest from 06-05-2019 together with all other costs, incidental expenses and charges.

#### Description of the immovable property:

1418 sq.ft of undivided share of land in 5,333 sq.ft together with constructed building area of 1520 sq.ft. being Plot/Terrace Villa No.150 (from out of three clusters comprising of plot/Terrace Villa No.149,150 &150) including common area of the project known as :"VILLA VIVIANA" and comprised in Part of S.No.439/2B1, 439/2B2 (PATTA No.4833) situated at Sengundram Village, Govindapuram Hamlet, Maraimalai Nagar Municipal Limit, Chenglepet Taluk, Kancheepuram District bounded on the

North by: Plot/Terrace Villa No.129,130 & 131

south by: EW ST-05

East by: Plot/Terrace Villa No.147,148
West by: Plot/Terrace Villa No.149,150,151

situated within the Registration District of Kancheepuram and Joint II sub-registration district of Chenglepet.

## Encumbrances known to the Bank if any :Nil / Not known

Details of Sale				
<b>Reserve Price:</b> Rs 45,00,000/-		Earnest Money Deposit (EMD): Rs.4,50,000/-		
Date&Time of e- auction	20-07-2019; From 11.00 am to 12.00 pm With auto time extension of five minutes each till sale is completed.			
EMD Remittance:	<ul> <li>Either through NEFT/ RTGS in the Account No.: 31277537776: Name of the A/C: SBI, Stressed Assets Recovery Branch, Chennai: IFSC Code: SBIN0001516</li> <li>OR by way of demand draft drawn in favour of State Bank of India, Stressed Assets Recovery Branch, Chennai drawn on any Nationalised or Scheduled Bank.</li> </ul>			
Bid Multiplier	Rs.25,000/-			
Inspection of property	perty <b>Date:</b> From 29-06-2019 to 19-07-2019 <b>Time:</b> 10.00 am to 4.00 pm			
Last date for submission of online bid application with EMD			19-07-2019 upto 4 pm	

- For detailed terms and conditions of the E-auction sale, please refer to the link provided in State Bank of India website www.sbi.co.in and the Bank's approved service provider M/s.C1 India Private Limited at their web portal <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a>.
- The auction will be conducted online through the Bank's approved service provider M/s.C1 India Private Limited at their web portal <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a>.

Date:28-06-2019 Place:Chennai (R Bhaskar) AUTHORISED OFFICER

# THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" basis:

1	Name and address of the Borrower	Sri P Kishore Kumar s/o Sri Prabhakaran Plot No.14, John Lawrence Street,			
		Prem Nagar Extension, Pozhichalur,			
		CHENNAI – 600074.			
2	Name and address of Branch, the	SBI, SARB, CHENNAI (Code: 05170)			
	secured creditor	No.32, Montieth Road, II Floor, Indian Red Cross Buildings,			
		Egmore, Chennai-600008.			
3	any, on them	secured assets to be sold with identification marks or number, if			
	1418 sq.ft of undivided share of land in 5,333 sq.ft together with constructed building area of 1520 sq.ft. being Plot/Terrace Villa No.150 (from out of three clusters comprising of plot/Terrace Villa No.149,150 &150) including common area of the project known as :"VILLA VIVIANA" and comprised in Part of S.No.439/2B1, 439/2B2 (PATT) No.4833) situated at Sengundram Village, Govindapuram Hamlet, Maraimalai Nagar Municipal Limit, Chenglepe Taluk, Kancheepuram District bounded on the North by: Plot/Terrace Villa No.129,130 & 131				
	south by: EW ST-05				
	East by: Plot/Terrace Villa No.147,148				
	West by: Plot/Terrace Villa No.149,150,151				
	situated within the Registration District of Kancheepuram and Joint II sub-registration district of Chenglepet.				
4	Details of the encumbrances known to the secured creditor.  NIL				
5	The secured debt for recovery of which	HOUSING LOAN			
	the property is to be sold	THOUSING ESTATE			
6	Deposit of earnest money :				
		serve price to be remitted by RTGS / NEFT to the Bank account of ssed Assets Recovery Branch, Chennai drawn on any Nationalised of			
7	Reserve price of the immovable secured	Rs.45,00,000/-			
	assets:  Bank account in which EMD to be remitted.	A/c No.: 31277537776  IFSC: SBIN0001516  Bank: State Bank of India			
	Last Date and Time within which EMD to be remitted:	Address: No.32, Montieth Road,II Floor, Indian Red Cross Buildings, Egmore, Chennai-600008.  Time: 4.00 pm Date: 19-07-2019			
	Time and manner of payment:				
	same day or not later than next working day Officer, failing which the earnest money de	sale price, after adjusting the EMD already paid, immediately, i.e. on the as the case may be, after the acceptance of the offer by the Authorise eposited by the bidder shall be forfeited. The Balance 75% of the sale			
^	price is payable on or before the 15th day o				
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Date: 20-07-2019 Time: 60 Minutes. From 11.00 am to 12.00 pm with unlimited extensions of 5 minutes each. Place: Chennai			
10	>The e-Auction will be conducted through the Bank's approved service provider as mentioned here:	M/s C1 India Private Limited (approved service provider)			
	>e-Auction tender documents containing	Service provider's web portal / website:			
11	-e-Auction bid form, declaration etc., are	https://www.bankeauctions.com			
	available in the website of the service	THE STATE OF THE S			
	provider as mentioned here :  (i) Bid increment amount: Rs 25 000/-				
11	(i) <u>Bid increment amount:</u> <u>Rs.25,000/-</u> (ii) <u>Auto extension</u> : Unlimited times (iii) <u>Bid currency &amp; unit of measurement</u> : Indian Currency & Rupees				
12	Date and Time during which inspection of	<b>Date</b> : From 29-06-2019 to 19-07-2019			
ıZ	the immovable assets to be sold and	Time: 10.00 am to 4.00 pm			
12	intending bidders should satisfy themselves				
12	about the assets and their specification.	Name Developmen (OCO OD) OADD For			
12		Name: P.Sivakumar (CCO-SBI-SARB_Egmore, Chennai)			
12	about the assets and their specification.	Name: <u>P.Sivakumar (CCO-SBI-SARB_Egmore, Chennai)</u> Mobile No: 9487409159; Fax No. 044-28881031  Land Line No: 28881056; e-mail: sbi.05170@sbi.co.in			

#### Other conditions:

- (a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s C1 India Private Limited (vendor name) may be conveyed through e mail.
- (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder(iv) valid e-mail ID, (v) contact number(mobile/Land Line) of the bidder etc., to the Authorised Officer of State Bank Of India, SARB (code:05170) No.32, Montieth Road,II Floor, Indian Red Cross Buildings,Egmore, Chennai-600008) by 20-07-2019 and by 4.00 pm. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.
- (c) Names of Eligible Bidders will be identified by the State Bank of India, SARB (code:05170) to participate in online e-Auction on the portal <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a> (name of the portal) & <a href="https://www.bankeauctions.com">M/s C1 India Private</a> <a href="https://www.bankeauctions.com">Limited</a> (name of the vendor) who will provide User ID and Password after due verification of PAN of the Eligible Bidders
- (d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the Annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.
- (e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.
- (f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- (g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
- (h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
- (i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
- (k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (I) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- (m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- (p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.
- (q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
- (s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.

Date:28-06-2019 (R Bhaskar)
Place: CHENNAI AUTHORISED OFFICER